

RESOLVED

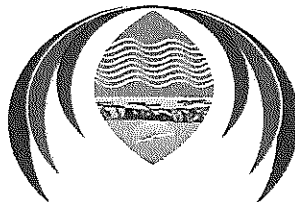
- That Council note the content of the report on this item
 - That council adopts and approves the annual operating and capital budget of the municipality for the 2019/2020 MTRRF and the two projected outer years 2020/2021 and 2021/2022 as set out in the following tables:
 - Table A1 – Budget Summary
 - Table A2 – Budgeted Financial Performance (revenue and expenditure by standard classification)
 - Table A3 – Budgeted Financial Performance (revenue and expenditure by municipal vote)
 - Table A4 – Budgeted Financial Performance (revenue and expenditure)
 - Table A5 – Budgeted Capital Expenditure by vote, standard classification and funding
 - Table A6 – Budgeted Financial Position
 - Table A7 – Budgeted Cash flows
 - Table A8 – Cash backed reserves/accumulated surplus reconciliation
 - Table A9 – Asset Management
 - Table A10 – Basic Service delivery measurement
 - That Council approves and adopts the budget related policies as reviewed by administration
- The reviewed policies are as follows:
- Property Rates Policy
 - Infrastructure Procurement and Delivery Management Policy (new)
 - Tariff Policy
 - Indigent Policy (Amended)
 - Credit Control (Amended) and Debt Collection Policy
 - Supply Chain Management Policy
 - Bank and Investment Policy
 - Budget and Virements Policy
 - Debt Impairment Policy
 - SLUMA Tariffs
 - Accounting policies

RE: FINAL BUDGET 2019 - 2020 FINANCIAL YEAR.

ITEM 67/05/2019

EXTRACT FROM THE MINUTES OF THE THIRD SPECIAL COUNCIL MEETING OF PHUMELELA LOCAL MUNICIPALITY THAT WAS HELD ON THE 31ST MAY 2019 AT 10H00 IN COUNCIL CHAMBER, VERKRYKERSKOP FARM SCHOOL.

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- New policies are as follows:
- Infrastructure Procurement and Delivery Management Policy
- That council approves and adopts the new tariffs for the different services and rates and taxes to be implemented as from the 1 July 2019 as outlined on Annexure A (The increases are as follows:
- Property Rates 5.6 % (2019/20), 5.4% (2020/21), 5.4% (2021/22)
 - Water 5.6 % (2019/20), 5.4 % (2020/21), 5.4 % (2021/22)
 - Sanitation 5.6 % (2019/20), 5.4 % (2020/21), 5.4 % (2021/2022)
 - Refuse 5.6 % (2019/20), 5.4 % (2021/22), 5.4 % (2021/22)
 - Electricity 5.6 % (2019/20), 5.4 % (2020/21), 5.4 % (2021/22)
- ❖ Council to note that the electricity tariff is based on the current CPI due to NERSA not realizing the latest benchmark for electricity tariff.
 - That Council take notice that the measurable performance objectives must still be determined for the budget year 2019/2020.

Signed By: _____
 Cllr T.J. Motung
 Mayor

Date: 31.05.2019